

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 06-20975-CIV-HUCK / OTAZO-REYES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

JOHN P. UTSICK, *et al.*

Defendants.

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**AMENDED<sup>1</sup> ORDER GRANTING RECEIVER'S MOTION TO MAKE  
FINAL DISTRIBUTION TO INVESTORS AND TO ESTABLISH  
PROCEDURES FOR DECEASED INVESTOR DISTRIBUTIONS**

This matter came before the Court without hearing upon the *Receiver's Motion to Make Final Distribution to Investors and to Establish Procedures for Deceased Investor Distributions with Incorporated Memorandum of Law* (the "Motion") [ECF No.754] filed by Michael I. Goldberg, the Court-appointed receiver<sup>2</sup> (the "Receiver"). The Court, having reviewed the Motion, being advised that counsel for the Securities and Exchange Commission has no objection to the relief requested in the Motion, and finding that the Receiver has made a sufficient and proper showing in support of the relief sought, it is hereby

**ORDERED, ADJUDGED AND DECREED**, as follows:

1. The Motion is **GRANTED**.
2. The Receiver is authorized to make a final distribution in the total amount of \$6,012,000 to the allowed claims of the investors.

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<sup>1</sup> This Order corrects a scrivener's error in paragraph 2 of the Order Granting Receiver's Motion to Make Final Distribution to Investors and to Establish Procedures for Deceased Investor Distributions [ECF No. 755].

<sup>2</sup> The Court-appointed Receiver over Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises, Inc., and Entertainment Funds, Inc. (collectively, the "Receivership Entities").

3. The Receiver is authorized to establish procedures for deceased investor distributions as more fully described in paragraphs 34 through 40 of the Motion.

4. The Receiver shall not be required to open or re-open a probate estate for any deceased investor or for any deceased beneficiary of such deceased investor.

5. The Receiver shall have the sole discretion as to whether the reissuance of a final investor distribution is appropriate.

6. The Receiver shall use his best efforts to ascertain the personal representative of a deceased investor but in no event shall be liable for any incorrect distributions.

7. Provided the Receiver follows the procedures set forth in the Motion, the Receiver and his professionals under no circumstances shall be liable to any creditor or beneficiary of any deceased investor in the event such person does not receive their distribution from the personal representative or the payee the Receiver believed to be the claimant's representative.

8. The Receiver is further authorized to execute any documents and take any actions reasonably necessary to consummate the transactions contemplated herein.

9. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

**DONE AND ORDERED** in Miami, Florida on March 20, 2024.



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PAUL C. HUCK  
UNITED STATES DISTRICT JUDGE

Copies furnished to:  
All counsel of record