

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA
(MIAMI DIVISION)

CASE NO.: 06-20975-CIV-HUCK/SIMONTON

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

JACK P. UTSICK, ROBERT YEAGER,
DONNA YEAGER, WORLDWIDE
ENTERTAINMENT, INC., THE
ENTERTAINMENT GROUP FUND, INC.,
AMERICAN ENTERPRISES, INC.,
and ENTERTAINMENT FUNDS, INC.

Defendants.

**ORDER GRANTING RECEIVER'S MOTION FOR ORDER IMPLEMENTING
PROCEDURES FOR RECONCILIATION OF CLAIMS**

THIS MATTER came before the Court on February 13, 2008, upon motion of Michael I. Goldberg, the Court-appointed receiver (the "Receiver") over Defendants, Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises, Inc. and Entertainment Funds, Inc. (collectively, the "Receivership Entities"), seeking entry of an order granting the Receiver's Motion for Order Implementing Procedures for Reconciliation of Claims (the "Motion"). The Court, having reviewed the Motion, heard argument of counsel, taken judicial notice of the entire file in this matter, including without limitation the Order Establishing Method by Which Receiver Shall Calculate Claims entered on February 1, 2007 (the "Rising Tide Order") (DE# 106), establishing the "rising tide" method for calculating claims of investors (the "Claims") in these matters and being otherwise fully advised in the premises, it is

ORDERED and ADJUDGED:

1. The motion is GRANTED.

2. For Claims of spouses maintaining a joint account with the Receivership Entities, the Court approves "Option 1", as more fully described in paragraph 13 of the Motion.

3. For Claims of minor children, the Court approves the treatment described in paragraph 16 of the Motion.

4. For Claims of major children, the Court approves the treatment described in paragraph 17 of the Motion.

5. For Claims of individuals and their wholly owned business, the Court approves the treatment described in paragraph 18 of the Motion.

6. For Claims of trusts, the Court approves the treatment described in paragraph 19 of the Motion.


7. For Claims of investors who received distributions from one or more of the Receivership Entities and subsequently reinvested a portion of or an amount equal to the distribution (the "Reinvestment"), the Reinvestment shall be disregarded for the purpose of computing the rising tide calculation.

8. For Claims of investors who invested both directly through an individual account and an IRA account, the Court approves "Option One" as more fully described in paragraphs 26 and 27 of the Motion.

9. All objections to the Motion, if any, are overruled.

DONE AND ORDERED in Miami-Dade County, Florida on this 20 day of

February, 2008.



PAUL C. HUCK
UNITED STATES DISTRICT JUDGE

Conformed copies to:
All counsel of record