

**Michael I. Goldberg, Receiver
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June 23, 2006

VIA WEB POSTING

**Re: *Securities & Exchange Commission vs. Jack P. Utsick, Robert Yeager, Donna Yeager, Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises, Inc., and Entertainment Funds, Inc., ("Worldwide")*
United States District Court for the Southern District of Florida
Case No.: 06-20975-CIV-HUCK-SIMONTON**

Dear Investors and Potential Creditors:

This letter concerns only those individuals with IRA accounts with 1st Source Bank ("1st Source"). In recent weeks, my office has received numerous inquiries from Worldwide investors regarding their IRA accounts at 1st Source Bank. This letter is written to clarify the Receiver's position regarding the transfer of IRA eligible accounts from 1st Source to another qualified institution.

As you may be aware, on April 6, 2006, 1st Source sent a letter to Worldwide investors with self-directed IRA accounts requesting payment of an annual fee of \$250.00 per account to continue its duties as IRA custodian. 1st Source gave investors the option of transferring their IRA accounts to another qualified IRA custodian or requesting early distribution of the account assets. As a result of this letter, many investors have expressed interest in transferring their accounts in order to avoid the annual fees.

To be clear, it is my position that this issue is one solely between 1st Source and individual investors. In my opinion, investors are free to transfer their IRA accounts to qualified institutions other than 1st Source if they wish. That being said, several investors have encountered significant obstacles in their efforts to transfer their account. Namely, a number of IRA qualified institutions that were selected by investors to act as custodian demanded qualifying documents which, due to uncertainties surrounding Worldwide, I am unable to provide. In the event that an investor is able to locate a qualified IRA custodian that is willing to accept transfer of IRA custodial duties without qualification from my office, then I will work with that institution to assist in the transfer.

Michael I. Goldberg, Receiver

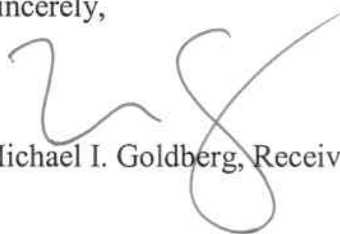
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Investors have also expressed a concern that the payment of additional custodial fees to 1st Source makes little sense in light of the uncertain value of their accounts. I cannot advise investors whether or not it is worthwhile to incur these costs or provide any other advice with respect to IRAs. However, failure to either establish a relationship with a new qualified IRA custodian or continue the relationship with 1st Source, may have federal tax consequences and therefore it is highly advisable that you consult with your tax advisor concerning any changes in the status of your self-directed IRA account.

Should you have any additional concerns or questions regarding the contents of this letter, please feel free to contact my offices at 800-223-2234.

Sincerely,

A handwritten signature in black ink, appearing to be 'MIG', written over the typed name.

Michael I. Goldberg, Receiver

MIG/ga